

# MAPPING THE GLOBAL FUTURE: EVOLUTION THROUGH INNOVATION AND EXCELLENCE



# FOURTEENTH ANNUAL INTERNATIONAL CONFERENCE

NEW YORK CITY, NEW YORK, U.S.A. July 10 – 14<sup>TH</sup>, 2012













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- > Arcadia University, U.S.A.
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### SCHEDULE OF SPECIAL EVENTS

### **Tuesday, July 10th, 2012**

- 12:00 17:00 Registration
- 19:30 21:30 Welcoming Reception Courtesy of GBATA

### Wednesday, July 11th, 2012

- 07:00 08:30 Breakfast
- 08:30 10:00 Competitive Sessions
- 10:00 10:30 Coffee Break Courtesy of Arcadia University, U.S.A.
- 10:30 12:00 Plenary Session
- 12:00 13:00 Lunch Courtesy of UNITEC Institute of Technology, New Zealand
- 13:00 14:30 Competitive Sessions
- 14:30 15:00 Coffee Break Courtesy of Brno University of Technology, Czech Republic
- 15:00 16:30 Competitive Sessions
- 16:45 18:15 Competitive Sessions

### Thursday, July 12th, 2012

- 07:00 08:30 Breakfast
- 08:30 10:00 Competitive Sessions
- 10:00 10:30 Coffee Break Courtesy of Polytechnic Institute of Leiria, Portugal
- 10:30 12:00 Competitive Sessions
- 12:00 13:30 Lunch and Luncheon Speaker Courtesy of GBATA
- 13:30 15:00 Competitive Sessions
- 15:00 16:30 Competitive Sessions
- **17:15 sharp** Buses Depart from Hotel
- 18:30 Boarding time, boarding at Chelsea Piers
- 19:00 22:00 Cruise on the Hudson River-Courtesy of GBATA

### Friday, July 13th, 2012

- 07:00 08:30 Breakfast
- 08:30 10:00 Competitive Sessions
- 10:00 10:30 Coffee Break Courtesy of UNITEC Institute of Technology, New Zealand
- 10:30 12:00 Competitive Sessions
- 12:00 13:00 Award Luncheon Courtesy of GBATA & Arcadia University, U.S.A.
- 13:00 14:30 Competitive Sessions
- 14:30 15:00 Coffee Break Courtesy of Curtin University, Australia
- 15:00 16:30 Competitive Sessions
- 16:45 18:15 Competitive Sessions

### Saturday, July 14th, 2012

- 07:00 08:30 Breakfast
- 08:30 10:00 Competitive Sessions
- 10:00 10:30 Coffee Break Courtesy of Polytechnic Institute of Leiria, Portugal
- 10:30 12:00 Competitive Sessions
- 12:00 13:00 Lunch Courtesy of GBATA

### THANK YOU

Thank you for participating in the Fourteenth Annual International Conference of the Global Business and Technology Association.

We hope that you enjoyed the Conference in New York City.

Have a safe trip home and we would love to see you at the Fifteenth Annual International Conference of the Global Business and Technology Association to be held in Helsinki, Finland, from July 2<sup>nd</sup> - 6<sup>th</sup>, 2013.

# **General Program Schedule**

### Tuesday, July 10th, 2012

Noon – 5PM	Lobby	Registration
7:30 PM	Chrysler Rooms & Atrium	Reception

### Wednesday, July 11th, 2012

7:00 AM	Met Grill	Breakfast		
8:00 AM	Lobby	Registration		
8:30 AM	Room A	CM1	Role of Communication in Managing Excellence	
	Room B	FI1	Global Corporate Governance	
	Room C	FI2	Contemporary Issues in International Finance	
	Room D	IS1	Achieving Business Effectiveness in a Global Setting	
	Room E	TO1	Drivers of the Tourism Industry	
10:00 AM	Metro 1		Coffee	
10:30 AM	Plenary Room	SP1 Plenary Session: Social Media and Networking Strategies in the Global Marketplace		
Noon	Lunch Room	Luncheon		
1:00 PM	Room A	EC1	Global Economic Issues Concerning Labor and Capital	
	Room B	EC2	Challenges in Economic Development and Sustainability	
	Room C	FI3	Market Timing, Government Regulation, and Firm Valuation	
	Room D	MG1	Globalization of Business: Challenges and Opportunities	
	Room E	MK1	Factors Influencing Customer Behavior and Market Performance	
2:30 PM	Metro 1	Coffee		
3:00 PM	Room A	CM2	Social Media Communication and Corporate Governance	
	Room B	FI4	Creating Shareholder Value	
	Room C	IT1	Interactive Technology and Learning Management	
	Room D	IS2	South Africa: Challenges and Opportunities	
	Room E	MG2	Cross Cultural Business Practices	
4:45 PM	Room A	SP2	Re-Emerging Global Economies: Mapping the Future	
	Room B	EC3	Measuring Economic Performance	
	Room C	IS3	Impact of Changing World on Global Businesses	
	Room D	MG3	Employee Performance and Satisfaction	
	Room E	MG4	<b>Effective Career Management and the Role of Women</b>	

### Thursday, July 12th, 2012

7:00 AM	Met Grill	Breakfast			
8:00 AM	Lobby	Registration			
8:30 AM	Room A	AC1	Taxation Related to Financial Transactions		
	Room B	EC4	Social Economic Concerns in a Global Context		
	Room C	IS4	Technology and Other Modern Approaches to Address Issues of Global Concern		
	Room D	MG5	Global Management Issues		
	Room E	ST1	Measuring Strategic Performance		
10:00 AM	Metro 1		Coffee		
10:30 AM	Room A	SP3	Meet the Editors		
	Room B	FI5	Financial Management in Emerging Markets		
	Room C	LA1	A Legal Perspective on Sustainability and Intellectual Property		
	Room D	MG6	Innovation Management		
	Room E	MK2	Drivers of Consumption		
Noon	Lunch Room	SP4	Luncheon with Guest Speaker		
1:30 PM	Room A	FI6	Measuring Performance Through Financial Analysis		
	Room B	IS5	Technology in Education - Global Perspectives		
	Room C	IS6	Cultural Orientation for Successful Management of Business		
	Room D	MG7	Issues Related to Ethics and Sustainability		
3:00 PM	Room A	IS7	An Interdisciplinary Approach to Global Social Issues		
	Room B	MG8	Managing Organizations in a Volatile Environment		
	Room C	MG9	Knowledge and Innovation Management		
	Room D	мк3	How to Manage Customers to Retain Them?		
	Room E	TO2	Factors Influencing Consumer Demand in the Hospitality Industry		
5:15 PM	Lobby	Buses Depart Hotel for Hudson River Cruise			
7:00 PM	Chelsea Piers	Hudson River Cruise			

### Friday, July 13th, 2012

7:00 AM	Met Grill	Breakfast			
8:00 AM	Lobby	Registration			
8:30 AM	Room A	AC2	Budgeting and Internal Control		
	Room B	IS8	Role of Technology in Learning and Knowledge Creation		
	Room C	MK4	Strength of Brands		
	Room D	ST2	Leadership and Social Responsibility as Strategic Business Tools		
10:00 AM	Metro 1		Coffee		
10:30 AM	Room A	FI7	Managing Risk		
	Room B	IS9	South Africa: Education and Contemporary Issues		
	Room C	MG10	Employee Benefits and Organizational Commitment		
	Room D	MK5	Media and Its Role in Marketing		
Noon	Lunch Room	Award Luncheon			
1:00 PM	Room A	FI8	Issues in Valuation of Derivatives		
	Room B	НС1	Tools to Create Customer Satisfaction in the Healthcare Industry		
	Room C	MG11	Contemporary Trends in Entrepreneurship		
	Room D	MK6	Marketing Strategies Driving Organizational Performance		
2:30 PM	Metro 1	Coffee			
3:00 PM	Room A	EC5	<b>Economic Impact of Foreign Investments</b>		
	Room B	IS10	Social Issues of Global Concern		
	Room C	MG12	<b>Determinants of Best Management Practices</b>		
	Room D	MK7	Customer Oriented Marketing Strategies		
	Room E	ST3	Developing Successful Strategy for Organizations		
4:45 PM	Room A	EC6	Volatile Environment and Its Impact on Economy		
	Room B	FI9	Issues in Financial Management		
	Room C	IS11	Interdisciplinary Approaches to Social Responsibility		
	Room D	MK8	Marketing as a Change Agent?		

# Saturday, July 14<sup>th</sup>, 2012

7:00 AM	Met Grill		Breakfast		
8:00 AM	Lobby	Registration			
8:30 AM	Room A	EC7	<b>Economic Concerns in Emerging Markets</b>		
	Room B	IT2	<b>Business Applications of Novel Computing Technologies</b>		
	Room C	LA2	Legal Issues in a Digital Environment		
10:00 AM	Metro 1	Coffee			
10:30 AM	Room A	EC8	Global Issues Related to Economic Growth		
	Room B	IS12	<b>Technology Adoption Across Industries</b>		
	Room C	MG13	Organizational Strategies for the 21st Century		
Noon	Lunch Room		Luncheon		

# GLOBAL BUSINESS & TECHNOLOGY ASSOCIATION



# The Leader in Global Education & Research

### [CM1] ROLE OF COMMUNICATION IN MANAGING EXCELLENCE

### Chairperson

Anna Putnova, Brno University of Technology, Czech Republic

# Perceptions of Excellence in Reputation Management of a Public Broadcaster: A Reliability Test of the Fombrun-Harris Reputation Quotient (RQ)

De la Rey Van der Waldt, Tshwane University of Technology, South Africa David Pieter Conradie, Tshwane University of Technology, South Africa

# Non-Collateral Approach to Developing Survivalist Enterprises in South Africa: International Best Practices

Mariann Polly Mashigo, Tshwane University of Technology, South Africa

# Achieving Excellence in Communicative Leadership in a Triple Context Environment: An Exploratory Study

Estelle De Beer, University of Pretoria, South Africa

### Changes in Entrepreneurial Intentions of University and Vocational School Students

Elina Varamaki, Seinajoki University of Applied Sciences, Finland Sanna Joensuu, Seinajoki University of Applied Sciences, Finland Anmari Viljamaa, Seinajoki University of Applied Sciences, Finland Erno Tornikoski, Grenoble Ecole de Management, France

### **Discussants**

Helena Martins, Faculdade de Economica do Porto, Portugal (Papers 1 & 2) Shaukat Ali, University of Wolverhampton, United Kingdom (Papers 3 & 4)

### [FI1] GLOBAL CORPORATE GOVERNANCE

### Chairperson

Abdel K. Halabi, Monash University, Australia

# How Corporate Governance and Globalization Affect the Administrative Structure of the Shipping Industry

El Thalassinos, University of Piraeus, Greece Vicky Zampeta, University of Piraeus, Greece

# The Valuation and Analysis of Mortgage Insurances with the Cyclical Property in Housing Prices

Chao-Chun Chen, Tunghai University, Taiwan

### Discount Rate of Investment Projects in Colombia

Jhon Miguel Diez Benjumea, EAFIT University, Colombia Otto Rene Burgos, EAFIT University, Colombia Maria Bibiana Gomez, EAFIT University, Colombia Sandra Constanza Riaño, EAFIT University, Colombia

### Valuing Credit Derivatives with Frailty-Correlated Default Factors

Jui-Jane Chang, Soochow University, Taiwan

### **Discussants**

Martin Kaggwa, Tshwane University of Technology, South Africa (Papers 1 & 2) Oleg N. Zhilkin, People's Friendship University of Russia, Russia (Papers 3 & 4)

### [FI2] CONTEMPORARY ISSUES IN INTERNATIONAL FINANCE

### Chairperson

Burhan Ozkan, Akdeniz University, Turkey

### **Measuring Capability in Export of Financial Services**

Marija Lindemane, BA School of Business and Finance, Latvia

### **City Index Relations in Istanbul Stock Exchange**

Onur Tekel, Middle East Technical University, Turkey

### **Internal Rate of Return to Investment Projects with Fuzzy Cash Flows**

Javier Rios Valledepaz, Universidad Metropolitana, Venezuela

### Pricing Average Interest Rate Options in the Libor Market Model

Ting-Pin Wu, National Central University, Taiwan

### **Discussants**

Brames Ramesh, Goa University, India (Papers 1 & 2) Anna N. Zhilkina, State University of Management, Russia (Papers 3 & 4)

### [IS1] ACHIEVING BUSINESS EFFECTIVENESS IN A GLOBAL SETTING

### Chairperson

Tatiana Leonova, State University of Management, Russia

Partnering Tertiary Institutions with Industry Stakeholders to Achieve Business Capability Improvement: The Case of UNITEC Institute of Technology and Rosebank Business Association

Leon de Wet Fourie, UNITEC Institute of Technology, New Zealand

# E-Government Relationship with Competitiveness, Corruption Perception and Entrepreneurship Rate

Deborah Zouain, EBAPE - Fundacao Getulio Vargas, Brazil Gustavo De Oliveira Almeida, EBAPE - Fundacao Getulio Vargas, Brazil Emila Zouain, UNIBAN - Unidade Marte / Sao Paulo

### **Supply Chain Constraints in the South African Coal Mining Industry**

Ken Mathu, Vaal University of Technology, South Africa David Pooe, Vaal University of Technology, South Africa

Joint Trading Ventures between the English East India Company, the French East India Company, and Other Trading Entities: An Interdisciplinary Study of Their Collaborations in the Slave Trade and Commodity Exchanges between 1600 and 1750

Alan Parkinson, University College London, United Kingdom Lynsie Chew, University College London, United Kingdom

### **Discussants**

Christina Schweikert, St. John's University, U.S.A. (Papers 1 & 2) Titos Khalo, Tshwane University of Technology, South Africa (Papers 3 & 4)

### [TO1] DRIVERS OF THE TOURISM INDUSTRY

### Chairperson

Kathleen Park, Massachusetts Institute of Technology, U.S.A.

# Assessing the Impacts of New Product Design on Satisfaction, Future Behavioral Intentions and the Image of a Theme Park Special Event

Joey Wu, The Hong Kong Polytechnic University, Hong Kong John Ap, The Hong Kong Polytechnic University, Hong Kong Emmy Yeung, The Hong Kong Polytechnic University, Hong Kong

### **Hospitality Competitiveness Measurement System**

Gabriel Hector Carmona Olmos, Inst. Tec. y de Estudios Superiores de Monterrey, Mexico

Examining Core Service, Ancillary Services, and Support Services to Manage Expectations and E-quality: An Exploratory Research on American and French National Basketball Association Fans

Nicolas Lorgnier, Canisius College, U.S.A. Yann Abdourazakou, Canisius College, U.S.A. Shawn O'Rourke, Canisius College, U.S.A.

### **Discussants**

Sergey A. Rybkin, Modern University of the Humanities, Russia (Papers 1 & 2) Edmir Kuazaqui, Escola Superior de Propaganda e Marketing, Brazil (Paper 3)

# [SP1] PLENARY SESSION: SOCIAL MEDIA AND NETWORKING STRATEGIES IN THE GLOBAL MARKETPLACE

### Chairperson

NJ Delener, Arcadia University, U.S.A.

### **Speakers**

**Building Better Business Relationships Through Networking** 

Rob Basso, Basso on Business, U.S.A.

Social Media & Cloud Computing Threats to Policy, Security and Liberty

Raj Goel, Brainlink International, Inc., U.S.A.

### **Discussants**

Maryalice Mazzara, State University of New York - Global Center, U.S.A.

Guy Callender, Curtin University, Australia

C. Pat Obi, Purdue University Calumet, U.S.A.

Leon de Wet Fourie, UNITEC Institute of Technology, New Zealand

### [EC1] GLOBAL ECONOMIC ISSUES CONCERNING LABOR AND CAPITAL

### Chairperson

Abdel K. Halabi, Monash University, Australia

# Southern African Greener Pastures and Deportations, Investigating the Labour Market Dynamics: Case Study of Zimbabwe and South Africa

Nqobizitha Dube, National University of Science and Technology, Zimbabwe Peter Nkala, National University of Science and Technology, Zimbabwe Mkhokheli Sithole, National University of Science and Technology, Zimbabwe Nevel Tshuma, National University of Science and Technology, Zimbabwe Zenzo Dube, National University of Science and Technology, Zimbabwe Busisiwe Sibanda, National University of Science and Technology, Zimbabwe

# Learn, Live and Leave Why Foreign Students Educate in the United States Then Leave: A Reverse Brain Drain

*Ilene Fink, Pace University, U.S.A.* 

### Venture Capital and Innovation: EU and U.S. vs Croatia

Blazenika Eror Matic, Croatian Pension Investment Company, Croatia Ivo Druzic, University of Zagreb, Croatia Tomislav Gelo, University of Zagreb, Croatia

# Puerto Rico and the Upcoming Elections/Status Referendum: Real Change or Just More of the Same and Its Impact on Regional and Global Trade

Frank P. Le Veness, St. John's University, U.S.A. Samuel Christian Sprunk, Catholic University of America, U.S.A.

### **Discussants**

Dmitry Rodionov, St. Petersburg State Polytechnical University, Russia (Papers 1 & 2) Mary Mangai Solomon, University of Nottingham, United Kingdom (Papers 3 & 4)

### [EC2] CHALLENGES IN ECONOMIC DEVELOPMENT AND SUSTAINABILITY

### Chairperson

Brames Ramesh, Goa University, India

**Unlocking Capital Finance for Agricultural Rural Development & Economic Sustainability for the Community of Rantlapane** 

Tshepiso I. Ngwenya, Tshwane University of Technology, South Africa

The Emerging Strategic Power of BRIC's Economies

Oskar Kayasan, University of London, United Kingdom

**Economic Development and Competitiveness in Sub-Saharan Africa: Do Culture and Colonial Legacy Really Matter?** 

Charles K. Addo, Catholic University College of Ghana, Ghana

### **Discussants**

Adiqa Kiani, Federal Urdu University, Pakistan (Papers 1 & 2) Omphemetse Sibanda, University of South Africa, South Africa (Paper 3)

### [FI3] MARKET TIMING, GOVERNMENT REGULATION, AND FIRM VALUATION

### Chairperson

Burhan Ozkan, Akdeniz University, Turkey

### **Executive Qualification and Firm Value**

Sergiy Rakhmanyil, Ryerson University, Canada Ayse Yuce, Ryerson University, Canada

### Market Timing Motive of Capital Structure Choice in BRIC Countries

Maria Kokoreva, National Research University Higher School of Economics, Russia Sergey Stefanenko, National Research University Higher School of Economics, Russia

# Waste and Pollution Prevention, Environmental Management Accounting (EMA) in South African Industries

Emmanuel Obinali Obioha, Tshwane University of Technology, South Africa Heinz Eckart Klingelhofer, Tshwane University of Technology, South Africa

# An Empirical Analysis of Shareholder Value Creation as a Proxy For Measuring Corporate Performance

Nilesh Borde, Goa University, India Purva Hedge Desai, Goa University, India

### **Discussants**

Anna N. Zhilkina, State University of Management, Russia (Papers 1 & 2) Chao-Chun Chen, Tunghai University, Taiwan (Papers 3 & 4)

### [MG1] GLOBALIZATION OF BUSINESS: CHALLENGES AND OPPORTUNITIES

### Chairperson

Maryalice Mazzara, State University of New York - Global Center, U.S.A.

### E-Services Adoption in the Telecommunications Sector in Bahrain

Amr A. Swid, New York Institute of Technology, Bahrain Ahmed R. ElMelegy, New York Institute of Technology, Bahrain

### Relational Political Strategies in the Arabian Gulf: Implications of Influence-Based Systems of Rewards for the Internationalization of Businesses from Emerging Economies

Hiroaki Izumi, Gulf University for Science and Technology, Kuwait Kathleen Park, Massachusetts Institute of Technology, U.S.A.

### Institutional Mechanism of the Innovation Development of Russian Economy

Tatiana Leonova, State University of Management, Russia Maxim Eygel, National Research University Higher School of Economics, Russia

# Forecasting and Inventory Control Strategies for TV Retailers: Infomercial and Live Shopping Companies

Leonora Fuxman, St. John's University, U.S.A. Chiang-Nan Chao, St. John's University, U.S.A.

### **Discussants**

Crispen Chipunza, Central University of Technology, South Africa (Papers 1 & 2) Pawan Kumar Chugan, Nirma University, India (Papers 3 & 4)

# [MK1] FACTORS INFLUENCING CUSTOMER BEHAVIOR AND MARKET PERFORMANCE

### Chairperson

Elaine Sherman, Hofstra University, U.S.A.

### Performance Implications of Packaging on Consumer Behaviour: Theoretical Orientation

Shirley Khor, London School of Commerce, United Kingdom Wilson Ozuem, American InterContinental University, United Kingdom

The Relationships Among Service Training Gaps, Employees' Perceived Self-Efficacy and Service Performance

Sherriff T.K. Luk, The Hong Kong Polytechnic University, Hong Kong

Social Media and Exchange 2.0: Making Sense of B-2-B Selling in a Web 2.0 Age

Richard G. McNeill, Northern Arizona University, U.S.A.

### **Determinants of Mall Image in the Indian Context**

Harvinder Singh, Institute of Management Technology, India Prakash Chandra Dash, Temple City Institute of Engineering & Technology, India

### **Discussants**

Daniel Ebb, University of Maryland University College, U.S.A. (Papers 1 & 2) Linda Van Huyssteen, Tshwane University of Technology, South Africa (Papers 3 & 4)

### [CM2] SOCIAL MEDIA COMMUNICATION AND CORPORATE GOVERNANCE

### Chairperson

Anna Putnova, Brno University of Technology, Czech Republic

# A Comparison of Homepage Usage of Online Social Media at Financial Institutions in First and Third World Countries

Marius Dieperink, Tshwane University of Technology, South Africa D.L.R. Van Der Waldt, Tshwane University of Technology, South Africa

# Using Six Stakeholder Relationship Management (SRM) Principles to Ensure Effective Corporate Governance

Corne Meintjes, Monash South Africa, South Africa A.F. Grobler, University of Pretoria, South Africa

# **Examining Citizens' Perceptions on Impediments to Adoption of E-Government Services in South Africa**

Mercy Mpinganjira, University of Johannesburg, South Africa

### **A Comparative Analysis of Business Ethical Orientations**

Razali Bin Mat Zin, King Fahd University of Petroleum and Minerals, Saudi Arabia

### **Discussants**

Leonora Fuxman, St. John's University, U.S.A. (Papers 1 & 2) Gerald R. Ledlow, Georgia Southern University, U.S.A. (Papers 3 & 4)

### [FI4] CREATING SHAREHOLDER VALUE

### Chairperson

Ayse Yuce, Ryerson University, Canada

### Portfolio Creation Using Shareholder Value Creation in Indian Markets

Brames Ramesh, Goa University, India Nilesh Borde, Goa University, India

# Mapping the Governance Models Beyond Stylized Shareholder Value Creation: The Evidence from Russian Closely - Held Companies

Irina Ivashkovskaya, National Research University Higher School of Economics, Russia Irina Dolmatova, International University in Moscow, Russia

# Operational Performance and Efficiency of Commercial Banks in Taiwan: A Measure Using DEA and Malmuist Index

Lung-Tan Lu, Fo Guang University, Taiwan Yuan-ho Lee, Fo Guang University, Taiwan

# Analysis of the Effect of Exchange Rate Fluctuations on the Turkish Tourism Incomes: GARCH Approach

Ali Riza Aktas, Akdeniz University, Turkey Burhan Ozkan, Akdeniz University, Turkey Robin G. Brumfield, Rutgers University, U.S.A. Fatih Kaplan, Bingol University, Turkey

### **Discussants**

Chao-Chun Chen, Tunghai University, Taiwan (Papers 1 & 2) El Thalassinos, University of Piraeus, Greece (Papers 3 & 4)

### [IT1] INTERACTIVE TECHNOLOGY AND LEARNING MANAGEMENT

### Chairperson

Rim Jallouli, University of Mannouba, Tunisia

# Interactive Technology-Based Learning: A Case Study of the University of Minnesota, Crookston Campus

Eric S. Burgess, Lincoln University, U.S.A.

### Learning Management Systems' Quality on E-Learners Satisfaction: Learners' Perspective

Mpaphi Molebatsi, Tshwane University of Technology, South Africa Ray Kekwaletswe, Tshwane University of Technology, South Africa Kapela Morutwa, Tshwane University of Technology, South Africa Lucy Maaka, Tshwane University of Technology, South Africa

# E-Learning Technology in Improving Student Pass Rate in Higher Education System in Developing Nations: A Case Study of Botswana Accountancy College

Gibson Chengetanai, Botswana Accountancy College, Botswana

# Infusing Business and Entrepreneurship Education into a Computer Science Curriculum – A Case Study

Christoph Winkler, The City University of New York at Kingsborough, U.S.A.
Christina Schweikert, St. John's University, U.S.A.
Edgar Troudt, The City University of New York at Kingsborough, U.S.A.

### **Discussants**

S.L. Gupta, Birla Institute of Technology, India (Papers 1 & 2) Naz Sayari, Middle East Technical University, Turkey (Paper 3)

### [IS2] SOUTH AFRICA: CHALLENGES AND OPPORTUNITIES

### Chairperson

Anandasothy Vignarajah, Johns Hopkins University, U.S.A.

# The Role of Ward Committees towards Enhancing Public Participation: The Case of Local Government in the Mpumalanga Province, South Africa

E.J. van Rooyen, Tshwane University of Technology, South Africa Sipho Kenneth Mokoena, Tshwane University of Technology, South Africa

### Some of the Snags to Crime Prevention and Policing in Nigeria and South Africa

Adewale Olutola, Tshwane University of Technology, South Africa

# Challenges in Conducting and Facilitating Research in South Africa: The Case of Female Researchers in the Field of Public Administration

N.S. Matsiliza, Tshwane University of Technology, South Africa

A Merger of Higher Education Institutions - Reflections and Experiences of Academic Staff from Tshwane University of Technology

David Pooe, Vaal University of Technology, South Africa

### **Discussants**

Grainne Oates, Swinburne University of Technology, Australia (Papers 1 & 2) Ahmed R. ElMelegy, New York Institute of Technology, Bahrain (Papers 3 & 4)

### [MG2] CROSS CULTURAL BUSINESS PRACTICES

### Chairperson

Susana Rodrigues, Polytechnic Institute of Leiria, Portugal

Project Management at School: Are Those Charged with Handling This Au Fait with What is Required?

Genesis T. Molepo, Tshwane University of Technology, South Africa Andile Mji, Tshwane University of Technology, South Africa

Global and Cross Cultural Business Practices in Culturally Diverse U.S. Government Organizations

David A. Tenenbaum, TenenTech International, LLC, U.S.A.

Configurations, Revolutions, and Conations: Toward a New Approach of Organizational Strategies of Non-For-Profit Nautical Sport Clubs

Nicolas Lorgnier, Canisius College, U.S.A.

### **Discussants**

Sheri L. Mackey, Luminosity Global Consulting Group, U.S.A. (Papers 1 & 2) Hemantkumar P. Bulsara, SV National Institute of Technology, India (Paper 3)

### [SP2] RE-EMERGING GLOBAL ECONOMIES: MAPPING THE FUTURE

### Chairperson

NJ Delener, Arcadia University, U.S.A.

A Re-emerging Economic World Order and Its Implications for Global Business: The Challenges to Free Market Oriented Enterprises From the Ever Greater Role of Government and State Owned Corporations

Robert Vambery, Pace University, U.S.A. Peter Mayer, Central European University, Hungary

Leading Across Boundaries & Borders: Why Cultural Intelligence Matters When Mapping the Global Future

Sheri L. Mackey, Luminosity Global Consulting Group, U.S.A.

### **Discussants**

Kathleen Park, Massachusetts Institute of Technology, U.S.A. (Paper 1) Nikolay Filinov, National Research Univ. Higher School of Economics, Russia (Paper 2)

### [EC3] MEASURING ECONOMIC PERFORMANCE

### Chairperson

Nilesh Borde, Goa University, India

### Policy-Induced Agglomeration, R&D Spillover and Firm Performance

Kuei-Yen Liao, National Tsing Hua University, Taiwan Yih-Luan Chyi, National Tsing Hua University, Taiwan

# Methodological Approach to Assess Economic Performance of Network Franchise Companies

Irina Rudskaia, St. Petersburg State Polytechnical University, Russia Dmitry Rodionov, St. Petersburg State Polytechnical University, Russia

# Doing Business in Africa: Recommendations Towards Reforming the Current Technical Regulatory Policy Regime to Promote International Trade

E.J. van Rooyen, Tshwane University of Technology, South Africa

### **Discussants**

Martin Kaggwa, Tshwane University of Technology, South Africa (Papers 1 & 2) Oskar Kayasan, University of London, United Kingdom (Paper 3)

### [IS3] IMPACT OF CHANGING WORLD ON GLOBAL BUSINESSES

### Chairperson

David A. Tenenbaum, TenenTech International, LLC, U.S.A.

# The Implementation of the Taxi Recapitalization Programme in South Africa: Evaluating the Future Prospects of Taxi Operators and Policy Choices

Mokoko Sebola, University of Limpopo, South Africa Selogadi Baloyi, University of Limpopo, South Africa

### **Economic Recession and Indian Real Estate - Hopes and Implications**

D.D. Chaturvedi, University of Delhi, India Meenakshi Sharma, Birla Institute of Technology and Science, India

# The Influence of Culture and Conflict Resolution Strategy on Role Stress of Expatriates Lung-Tan Lu, Fo Guang University, Taiwan

# **Entrepreneurship Education and Entrepreneurship Barriers in South African Higher Education**

Yvonne Senne, Tshwane University of Technology, South Africa Richard Shambare, Tshwane University of Technology, South Africa

### **Discussants**

WJL Coetzee, Tshwane University of Technology, South Africa (Papers 1 & 2) Yamen Koubaa, Brittany School of Management, France (Papers 3 & 4)

### [MG3] EMPLOYEE PERFORMANCE AND SATISFACTION

### Chairperson

Hemantkumar P. Bulsara, SV National Institute of Technology, India

### **Employee Satisfaction: The Case of Municipal Sport Officers in South Africa**

J. Surujlal, Vaal University of Technology, South Africa C. Mafini, Vaal University of Technology, South Africa M. Dhurup, Vaal University of Technology, South Africa

# Sensemaking and Leader's Success in the United States and France: A Cross-Cultural Study

Yvette Essounga-Njan, Fayetteville State University, U.S.A. Helisse Levine, Long Island University, U.S.A. Nicole Jean Christian, Walden University, U.S.A.

# **Evaluation of the Effectiveness of a Service Quality Training Program in a Medical Institution**

Li-Ping Tseng, St Martin de Porres Hospital, Taiwan Ai-Tzu Li, National Chung Cheng University, Taiwan

### The Impact of Innovation Capacity on the Cost Performance of Capital Projects

Hong Long Chen, National University of Tainan, Taiwan

### **Discussants**

Samir R. Moussalli, Huntingdon College, U.S.A. (Papers 1 & 2) Shaukat Ali, University of Wolverhampton, United Kingdom (Papers 3 & 4)

### [MG4] EFFECTIVE CAREER MANAGEMENT AND THE ROLE OF WOMEN

### Chairperson

T. Diana L. v. A. de Macedo-Soares, Pontifical Catholic University of Rio de Janeiro, Brazil

# Working in Homogenous Versus Multicultural Work Groups: Different Perspectives on Diversity, Leader Coaching, Group Structure and Direction

Helmut Kasper, WU Vienna University of Economics, Austria Jurgen Muhlbacher, WU Vienna University of Economics, Austria Georg Kodydek, WU Vienna University of Economics, Austria

### **Increasing the Percentage of Female Corporation Board Members by Mandate**

Pauline Magee-Egan, St. John's University, U.S.A.

# International Standardization and Organizational Learning in Complex Adaptive Systems: The Case of ISO 26000 Social Responsibility Standards

Eduardo Campos De Sao Thiago, Brazilian Association of Technical Standards - ABNT, Brazil Maria Fatima Ludovico de Almeida, Pontifical Catholic University of Rio de Janeiro, Brazil

### **Discussants**

Alan Parkinson, University College London, United Kingdom (Papers 1 & 2) De la Rey Van der Waldt, Tshwane University of Technology, South Africa (Paper 3)

### [AC1] TAXATION RELATED TO FINANCIAL TRANSACTIONS

### Chairperson

C. Pat Obi, Purdue University Calumet, U.S.A.

### Using Financial Statements as to Clarify the History of Australian Football

Abdel K. Halabi, Monash University, Australia

### Financial Transaction Taxation: A Three-Fold Assessment

Auke R. Leen, Leiden University, The Netherlands

### **Comparison of Book Income and Taxable Income in Terms of Value Relevance of Earnings**

Naz Sayari, Middle East Technical University, Turkey Can Simga Mugan, Middle East Technical University, Turkey

### **Innovations in Teaching Tax Law to International Business Students**

Paul Kenny, Flinders University, Australia

### **Discussants**

Nilesh Borde, Goa University, India (Papers 1 & 2) Ayse Yuce, Ryerson University, Canada (Papers 3 & 4)

### [EC4] SOCIAL ECONOMIC CONCERNS IN A GLOBAL CONTEXT

### Chairperson

Shaukat Ali, University of Wolverhampton, United Kingdom

# The Impact of Road Infrastructure Investments on Municipal Public Transport Employment: The Case of R75 Road in Polokwane Municipality

Mokoko Sebola, University of Limpopo, South Africa Matome Modipane, University of Limpopo, South Africa

South Africa as Democratic, Developmental State: Is the Democracy Bending the Knee in the Midst of Development?

Christa De Wet, North West University, South Africa

The Curse of Distance: Explaining Entrepreneurs' Geographic Dispersion in Turkey

Burhan Can Karahasan, Okan University, Turkey

Comparative Study of Competitive Intelligence Practices between Two Retail Banks in Brazil and South Africa

Adeline Du Toit, University of Johannesburg, South Africa

### **Discussants**

Luis Eduardo Rivera-Solis, Dowling College, U.S.A. (Papers 1 & 2) Brames Ramesh, Goa University, India (Papers 3 & 4)

# [IS4] TECHNOLOGY AND OTHER MODERN APPROACHES TO ADDRESS ISSUES OF GLOBAL CONCERN

### Chairperson

Frank P. Le Veness, St. John's University, U.S.A.

### Integrating the Indigenous and the Modern: Perspectives on Street Food Vending in Polokwane

Stanley Mukhola, Tshwane University of Technology, South Africa

### Internet Banking Adoption in South Africa: An Exploratory Study

Richard Shambare, Tshwane University of Technology, South Africa Patrick Ebewo, Tshwane University of Technology, South Africa Marc Mbielue, Tshwane University of Technology, South Africa

# Implementing the Uses of ICT in Agro-Products to Improve Market Information Services: Challenges and Opportunities for Tanzania

George S. Oreku, North West University, South Africa Elizabeth G. Mtegwa, Tanzania Industrial Research Development Organization, Tanzania Enea John, Tanzania Industrial Research Development Organization, Tanzania

### **Discussants**

Bruno Mascitelli, Swinburne University of Technology, Australia (Papers 1 & 2) T. Dweylan Wilson, NOVA Southeastern University, U.S.A. (Paper 3)

### [MG5] GLOBAL MANAGEMENT ISSUES

### Chairperson

Sheri L. Mackey, Luminosity Global Consulting Group, U.S.A.

# Effective Career Management: The Relation Between Career Anchors and Work Behavioural Style

Luni Vermeulen, North West University, South Africa

### Mapping Creative Spaces: On Value Creation, Innovativity, and Knowledge

Miikka J. Lehtonen, Aalto University School of Economics, Finland A. Ainamo, Aalto University School of Economics, Finland Rodrigo Cervantes, Aalto University School of Economics, Finland Toni-Matti Karjalainen, Aalto University School of Economics, Finland Mikko Koria, Aalto University School of Economics, Finland Anna Salo, Aalto University School of Economics, Finland

# Municipal Service Delivery as Key Indicator of Institutional Capacity: A Comparative Evaluation of the Core Municipal Functions of the Emalahleni Local Municipality

Willem Mostert, North West University, South Africa

### **Discussants**

Husniye A. Badoglu, Iona College, U.S.A. (Papers 1 & 2) Jose G. Hernandez, Universidad Metropolitana, Venezuela (Paper 3)

### [ST1] MEASURING STRATEGIC PERFORMANCE

### Chairperson

Tatiana Leonova, State University of Management, Russia

# Data Mining Recreation Values and Effective Factors in Ecotourism Willingness to Pay: A Perspective from Iran's Parks

Mahdi Kolahi, Kyoto University, Japan Tetsuro Sakai, Kyoto University, Japan Kazuyuki Moriya, Kyoto University, Japan Masatoshi Yoshikawa, Kyoto University, Japan

### **Efficiency Assessment Tools for Credit Granting Process**

Ilmars Purinsh, BA School of Business and Finance, Latvia

### Cute Overload: A Japanese Subculture as a Global Consumer Segment

Paige Arruda, University of Richmond, U.S.A. Caroline Andryc, University of Richmond, U.S.A. Grace Bernier, University of Richmond, U.S.A. Kevin Smyth, University of Richmond, U.S.A.

# An Analysis of the MKTOR Measure of Market Orientation on Emerging Russian Market Lantukh Maria Sergeevna, National Research University Higher School of Economics, Russia

### **Discussants**

N.S. Matsiliza, Tshwane University of Technology, South Africa (Papers 1 & 2) Sergey A. Rybkin, Modern University of the Humanities, Russia (Papers 3 & 4)

### [SP3] PANEL: MEET THE EDITORS

#### Moderator

NJ Delener, Editor-in-Chief, Journal of Global Business and Technology Arcadia University, U.S.A

#### **Panelists**

Guy Callender, Editor-in-Chief, Contemporary Issues in Business & Government Curtin University, Australia

Luis Eduardo Rivera-Solis, Editor-in-Chief, Journal of Business & Economic Studies Dowling College, U.S.A.

De la Rey Van der Waldt, Former Editor, African Journal of Business Management Tshwane University of Technology, South Africa

El Thalassinos, General Editor, European Research Studies Journal University of Piraeus, Greece

### [FI5] FINANCIAL MANAGEMENT IN EMERGING MARKETS

### Chairperson

C. Pat Obi, Purdue University Calumet, U.S.A.

## Performance Evaluation of American Depositary Receipts on Stocks from Africa and the Middle East

Onur Arugaslan, Western Michigan University, U.S.A. Ajay Samant, University of North Florida, U.S.A.

# Acceleration of the Internationalization of the Chinese National Currency Renminbi and Its Prospects of Becoming a Global Currency

Aleksandar Ivanovic, Alexander College of Arts, Business and Management, Serbia

### The Determinants of Interest Rate Spread in Rwanda: Theory and Empirical Evidence

Ferdinand Niyimbanira, Vaal University of Technology, South Africa J. Surujlal, Vaal University of Technology, South Africa

### **Knowledge Economy and Enterprise Financial Management**

Anna N. Zhilkina, State University of Management, Russia

#### **Discussants**

Ayse Yuce, Ryerson University, Canada (Papers 1 & 2) El Thalassinos, University of Piraeus, Greece (Papers 3 & 4)

# [LA1] A LEGAL PERSPECTIVE ON SUSTAINABILITY AND INTELLECTUAL PROPERTY

#### Chairperson

Auke R. Leen, Leiden University, The Netherlands

The Influence of Tax Preparers Upon the Compliance Behaviour of Australian Individual Taxpayers

Ken Devos, Monash University, Australia

The Constitutional Rights to Sustainable and Economic Development in South Africa: A Legal Perspective

Antoinette Marais, Tshwane University of Technology, South Africa

23 Years Since the Establishment of the Greek Patent Office: The Past, the Present and the Future

Maria Markatou, National and Kapodistrian University of Athens, Greece

A Legal Approach to Cyber-bullying in South Africa

Louise Du Preez, Tshwane University of Technology, South Africa

#### **Discussants**

Frank P. Le Veness, St. John's University, U.S.A. (Papers 1 & 2) Linval Frazer, Berkeley College, U.S.A. (Papers 3 & 4)

#### [MG6] INNOVATION MANAGEMENT

#### Chairperson

Miikka J. Lehtonen, Aalto University School of Economics, Finland

#### **Innovation, Talent Attraction and Retention**

Florinda Matos, Polytechnic Institute of Leiria, Portugal Susana Rodrigues, Polytechnic Institute of Leiria, Portugal Isabel Miguel, Instituto Superior de Linguas e Administracao, Portugal Nuno Matos, Intellectual Capital Accreditation Association - ICAA, Portugal

# Regional Differences of Monetary and Non-Monetary Employee Benefits in China. A Comparative Study in Beijing, Shanghai and Xi'an

Helmut Kasper, WU Vienna University of Economics, Austria Georg Kodydek, WU Vienna University of Economics, Austria Stefan Schilcher, WU Vienna University of Economics, Austria Lu Dehong, Northwest A&F University, China

# Techno-Innovations to Techno-Entrepreneurship Through Technology Business Incubation in India: A Comparative Study of Select Cases in Gujarat

Hemantkumar P. Bulsara, SV National Institute of Technology, India Shailesh Gandi, Indian Institute of Management, India P.D. Porey, SV National Institute of Technology, India

#### **Problems of Innovation Ecosystem Maturity Application**

Anna Iakovleva, National Research University Higher School of Economics, Russia

#### **Discussants**

MC Mashige, Tshwane University of Technology, South Africa (Papers 1 & 2) Luni Vermeulen, North West University, South Africa (Papers 3 & 4)

### [MK2] DRIVERS OF CONSUMPTION

### Chairperson

Mornay Roberts-Lombard, University of Johannesburg, South Africa

# The Influence of the Organic Seal on Consumer Buying Behavior: A Study of Consumption of Tea "Mate" and Juices

Andre Lacombe Penna da Rocha, Pontifical Catholic University of Rio de Janeiro, Brazil Lara Coelho Vaccari, Pontifical Catholic University of Rio de Janeiro, Brazil Leonardo Leal Medeiros Moreira, Pontifical Catholic University of Rio de Janeiro, Brazil

### Balancing Research and Development (R&D) Expenses with Customer Innovation Demands

Daniel Ebb, University of Maryland University College, U.S.A.

# China's Changing Landscape: The Case of Regina Miracle and International Protective Apparel Supply (IPAS)

Nioka Wyatt, Philadelphia University, U.S.A. Tom Fung, Philadelphia University, U.S.A.

### **Programming Languages for the Next Decade**

Anandasothy Vignarajah, Johns Hopkins University, U.S.A.

#### **Discussants**

Robert Vambery, Pace University, U.S.A. (Papers 1 & 2) Sheri L. Mackey, Luminosity Global Consulting Group, U.S.A. (Papers 3 & 4)

### [SP4] LUNCHEON WITH GUEST SPEAKER

### **Chairpersons**

NJ Delener, Arcadia University, U.S.A.

Leon de Wet Fourie, UNITEC Institute of Technology, South Africa

### **Luncheon Speaker**

Mitch Leventhal, SUNY Global Center, U.S.A.
The UCosmic Consortium - International Standards & Open Source Tools for Higher Education

#### [FI6] MEASURING PERFORMANCE THROUGH FINANCIAL ANALYSIS

#### Chairperson

John Malindretos, IAMA, U.S.A.

# Risk Management in Commercial Banks: An Analysis of Financial Risks and Management Strategies

Munish Makkad, Birla Institute of Technology, India Pallab Sikdar, Birla Institute of Technology, India

### Financial Forecasting for Stock Portfolio Selection Using Combinatorial Fusion Analysis

Christina Schweikert, St. John's University, U.S.A. Yulian Fei, Zhejiang University, China Manman Jiang, Zhejiang University, China D. Frank Hsu, Fordham University, U.S.A.

#### **Effectiveness of National Scientific Research Support in Russia**

Elena Iakovleva, St. Petersburg State Polytechnical University, Russia Era Kozlovskaya, St. Petersburg State Polytechnical University, Russia Daniil Demidenko, St. Petersburg State Polytechnical University, Russia

#### **Discussants**

Lung-Tan Lu, Fo Guang University, Taiwan (Papers 1 & 2) Tshepiso I. Ngwenya, Tshwane University of Technology, South Africa (Paper 3)

#### [IS5] TECHNOLOGY IN EDUCATION - GLOBAL PERSPECTIVES

#### Chairperson

Leonora Fuxman, St. John's University, U.S.A.

#### **Business Education and Teaching Innovations in India**

S.L. Gupta, Birla Institute of Technology, India

# Students' Approaches to Learning in Business Education: Exploring the Role of Technology

Mike Mimirinis, Middlesex University, United Kingdom

# **Exploring Environmental Pollution Awareness Among High School Students From a Coal Mining Town**

Olufemi C. Adejoke, Tshwane University of Technology, South Africa Andile Mji, Tshwane University of Technology, South Africa Murembiwa S. Mukhola, Tshwane University of Technology, South Africa

### A Thousand Mark of South African National Road Carnage: Taxi Business Violation of the National Road Traffic Regulations

K.H. Masilo, Tshwane University of Technology, South Africa

#### **Discussants**

Tatiana Leonova, State University of Management, Russia (Papers 1 & 2) Nkhangweni Jerry Malange, University of Venda, South Africa (Papers 3 & 4)

## [IS6] CULTURAL ORIENTATION FOR SUCCESSFUL MANAGEMENT OF BUSINESS

#### Chairperson

Luis Eduardo Rivera-Solis, Dowling College, U.S.A.

# Global VAT: A Refundable Cost of Doing International Business (An Exploratory Study of Awareness and Experiences of Exporters From Gujarat State of India)

Pawan Kumar Chugan, Nirma University, India Amtabh Rai, Nirma University, India

# Towards Manifold Approaches to Access to Affordable Essential HIV/AIDS Medicine in South Africa: uBuntu and Essential Facility Jurisprudence

Omphemetse Sibanda, University of South Africa, South Africa

# **Evaluating Service Delivery Performance of the Namibian Ministry of Health and Social Services**

Grace Abera, Tshwane University of Technology, South Africa Titos Khalo, Tshwane University of Technology, South Africa

#### **Cultural Orientation and the Business of Flying**

Nirvana Bechan, Cape Peninsula University of Technology, South Africa

#### **Discussants**

T. Dweylan Wilson, NOVA Southeastern University, U.S.A. (Papers 1 & 2) Miikka J. Lehtonen, Aalto University School of Economics, Finland (Papers 3 & 4)

#### [MG7] ISSUES RELATED TO ETHICS AND SUSTAINABILITY

### Chairperson

Samir R. Moussalli, Huntingdon College, U.S.A.

# Assessing the Strategy of Firms That Compete Globally in Alliances in the Cosmetics Industry: The Case of L'Oreal Latin America

T. Diana L. v. A. de Macedo-Soares, Pontifical Catholic University of Rio de Janeiro, Brazil Barbara Braga Lyra da Silva, Pontifical Catholic University of Rio de Janeiro, Brazil

#### **Enhancing Intellectual Capital Through Business Ethics**

Hwan-Yann Su, National University of Kaohsiung, Taiwan

#### **Environmental Sustainability in the Workplace**

Sandra Cockfield, Monash University, Australia

#### **Quantification of the Ethical-Legal Decisions**

Maria J. Garcia, Mini Max Consultores, Venezuela Jose G. Hernandez, Universidad Metropolitana, Venezuela Gilberto J. Hernandez, Mini Max Consultores, Venezuela

#### **Discussants**

Helena Martins, Faculdade de Economica do Porto, Portugal (Papers 1 & 2) N.S. Matsiliza, Tshwane University of Technology, South Africa (Papers 3 & 4)

#### [IS7] AN INTERDISCIPLINARY APPROACH TO GLOBAL SOCIAL ISSUES

#### Chairperson

Alan Parkinson, University College London, United Kingdom

#### Crime Prevention and Social-Capital in Nigeria and South Africa: The Nexus

Adewale Olutola, Tshwane University of Technology, South Africa

#### **Redress Mechanisms for Over-Indebted Consumers**

Nkhangweni Jerry Malange, University of Venda, South Africa

### **Investigating the Afterthought of Post Award Contract Management**

Yang Shun Yu, Curtin University, Australia Guy Callender, Curtin University, Australia

#### **Discussants**

S.L. Gupta, Birla Institute of Technology, India (Papers 1 & 2) Mike Mimirinis, Middlesex University, United Kingdom (Paper 3)

#### [MG8] MANAGING ORGANIZATIONS IN A VOLATILE ENVIRONMENT

### Chairperson

Leonora Fuxman, St. John's University, U.S.A.

#### Innovation and Collaboration in Tourism: First Empirical Evidence in Brazil

Mariana de Queiroz Brunelli, Pontifical Catholic University of Rio de Janeiro, Brazil T. Diana L. v. A. de Macedo-Soares, Pontifical Catholic University of Rio de Janeiro, Brazil Roberto Farias Silva, Senac Rio University, Brazil

# The Influence of Downsizing Organisational Strategies on Survivor Qualities in an Economically Volatile Environment

Crispen Chipunza, Central University of Technology, South Africa Michael O. Samuel, Witwatersrand University, South Africa

# Mentoring as an Antidote to Career Success of Proteges: Insights from Public Hospitals in South Africa

Edward Rankhumise, Tshwane University of Technology, South Africa

#### **Discussants**

Sandra Cockfield, Monash University, Australia (Papers 1 & 2) Luni Vermeulen, North West University, South Africa (Paper 3)

#### [MG9] KNOWLEDGE AND INNOVATION MANAGEMENT

### Chairperson

Nikolay Filinov, National Research University Higher School of Economics, Russia

#### Social Entrepreneurship in India: An Exploratory Study

Hemantkumar P. Bulsara, SV National Institute of Technology, India Shailesh Gandi, Indian Institute of Management, India Jyoti Chandwani, SV National Institute of Technology, India

### The Industrial Design Manager of the LoMoBaP and Knowledge Management

Maria J. Garcia, Mini Max Consultores, Venezuela Gilberto J. Hernandez, Mini Max Consultores, Venezuela Jose G. Hernandez, Universidad Metropolitana, Venezuela

# The Link Between Innovation and Economic Growth: How Far Can the Emerging Economies Such as China, India and Brazil Attain?

Mary Mangai Solomon, University of Nottingham, United Kingdom

#### **Discussants**

Samir R. Moussalli, Huntingdon College, U.S.A.(Papers 1 & 2) Gerald R. Ledlow, Georgia Southern University, U.S.A. (Paper 3)

### [MK3] HOW TO MANAGE CUSTOMERS TO RETAIN THEM?

#### Chairperson

Hisao Fujimoto, Osaka University of Economics, Japan

### The Mediating Effects of Customer Relationship Management on Customer Retention

Mornay Roberts-Lombard, University of Johannesburg, South Africa Munyaradzi W. Nyadzayo, Monash University, Australia

# Visual Merchandising: Impact on Consumer Behavior (An Exploratory Study of Apparel Segment in Ahmedabad)

Neha P. Mehta, L.J. Insitute of Management Studies, India Pawan Kumar Chugan, Nirma University, India

# **Understanding Customer Relationship Management and Customer Satisfaction in the Romanian Luxury Fashion Industry: A Theoretical Perspective**

Ioana Piscanu, London School of Business and Finance, United Kingdom Wilson Ozuem, American InterContinental University, United Kingdom

#### **Discussants**

Daniel Ebb, University of Maryland University College, U.S.A. (Papers 1 & 2) Robert Vambery, Pace University, U.S.A. (Paper 3)

### [TO2] FACTORS INFLUENCING CONSUMER DEMAND IN THE HOSPITALITY INDUSTRY

#### Chairperson

George V. Priovolos, Marque Echo LLC, U.S.A.

# Biographical Information, Impression Management, and Hiring Recommendations in an Interview: A Study in the Hospitality Sector

Che-Jen Su, Fu-Jen Catholic University, Taiwan

#### **How Green is Your Hotel?**

WJL Coetzee, Tshwane University of Technology, South Africa A. Lenhard, Tshwane University of Technology, South Africa L. Sime, Tshwane University of Technology, South Africa

### Service Provision Logistics: Adding Hospitality

Edmir Kuazaqui, Escola Superior de Propaganda e Marketing, Brazil

### **Retirement Planning Among South African Professional Soccer Players**

Johannes Maseko, Vaal University of Technology, South Africa J. Surujlal, Vaal University of Technology, South Africa

#### **Discussants**

Gabriel Carmona Olmos, Tecnologico de Monterrey Campus Morelia, Mexico (Papers 1 & 2) Nicolas Lorgnier, Canisius College, U.S.A. (Papers 3 & 4)

### [AC2] BUDGETING AND INTERNAL CONTROL

#### Chairperson

Mariann Polly Mashigo, Tshwane University of Technology, South Africa

#### An Analysis of Recent Circuit Court of Appeals Cases Regarding IRC Section 1058

Maria Pirrone, St. John's University, U.S.A. Adrian P. Fitzsimons, St. John's University, U.S.A. Benjamin R. Silliman, St. John's University, U.S.A.

### The Effect of Internal Control on the Operating Activities of Small Restaurants

Linval Frazer, Berkeley College, U.S.A.

#### Who Has the Powerful Effect on Audit Quality? Men or Women

Vida Mojtahedzadeh, Al - Zahra University, Iran Seyed Hossein Alavi-Tabari, Al - Zahra University, Iran

# Is Lack of Funding Driving Efficiency and Innovation? Contemporary Practice in Government Owned Entities in Australia

Grainne Oates, Swinburne University of Technology, Australia

#### **Discussants**

Paul Kenny, Flinders University, Australia (Papers 1 & 2) Naz Sayari, Middle East Technical University, Turkey (Papers 3 & 4)

#### [IS8] ROLE OF TECHNOLOGY IN LEARNING AND KNOWLEDGE CREATION

#### Chairperson

Gerard Leo Danford, Haaga-Helia University of Applied Sciences, Finland

Student Frequency of Login and Student Perceived Learning from an Online Business Simulation Game

Michael J. Zhang, Sacred Heart University, U.S.A.

Collaborative Affordances in Knowledge Generation: A Study of Face to Face and Online Social Networking

Anil Pathak, Nanyang Technological University, Singapore

Innovative Technologies of the Modern University of the Humanities as the Part of the Global Education Development

Sergey A. Rybkin, Modern University of the Humanities, Russia

**Cross Cultural Communication: Across India** 

M. Geetha, Delhi University, India

#### **Discussants**

Adewale Olutola, Tshwane University of Technology, South Africa (Papers 1 & 2) MC Mashige, Tshwane University of Technology, South Africa (Papers 3 & 4)

### [MK4] STRENGTH OF BRANDS

### Chairperson

Hisao Fujimoto, Osaka University of Economics, Japan

#### Structural Equation Modeling and Image Effects in Marketing Research: A Meta Analysis

Yamen Koubaa, Brittany School of Management, France Rim Jallouli, University of Mannouba, Tunisia

# To P or Not to P: An Internal Marketing and Branding Perspective in a Service Environment

Elizabeth Stephanie Conradie, Companies and Intellectual Property Commission, South Africa Mornay Roberts-Lombard, University of Johannesburg, South Africa HB Klopper, Monash University, South Africa

### Social Media Engagement and Effectiveness on Branding: A Theoretical Orientation

Ekaterina Glazyrina, London School of Business and Finance, United Kingdom Wilson Ozuem, American InterContinental University, United Kingdom

#### **Discussants**

Richard Shambare, Tshwane University of Technology, South Africa (Papers 1 & 2) Linda Van Huyssteen, Tshwane University of Technology, South Africa (Paper 3)

## [ST2] LEADERSHIP AND SOCIAL RESPONSIBILITY AS STRATEGIC BUSINESS TOOLS

#### Chairperson

De la Rey Van der Waldt, Tshwane University of Technology, South Africa

### **Designing Industrial Policy**

Michal Putna, Masaryk University, Czech Republic

An Empirical Investigation of the Relationship between Transformational Leadership and Work Environment

T. Dweylan Wilson, NOVA Southeastern University, U.S.A.

The Effect of State Regulations on Uninsured Motorist Claims and the Residual Market in the U.S. Automobile Insurance Industry

> Arteid Memaj, Arcadia University, U.S.A. Talal Butt, Arcadia University, U.S.A. Zaneta Chapman, Arcadia University, U.S.A.

#### **Discussants**

Calin Gurau, Groupe Sup de Co Montpellier Business School, France (Papers 1 & 2) Ken Devos, Monash University, Australia (Paper 3)

### [FI7] MANAGING RISK

#### Chairperson

Zaneta Chapman, Arcadia University, U.S.A.

# The Exchange Rate Risk in the Johannesburg Stock Market: An Application of the Arbitrage Pricing Model

Ferdinand Niyimbanira, Vaal University of Technology, South Africa Paul François Muzindutsi, University of Kwazulu Natal, South Africa

### Does Lunacy Increase Investor Pessimism? Lunar Phases and Short Selling Relation in Stock Markets

Sevgi Eda Tuzcu, Ankara University, Turkey

# The Use of Financial Ratios to Predict Bankruptcy: A Study of the Board of Directors on Corporate Performance

Lee Cheng, Capella University, U.S.A. Luis Eduardo Rivera-Solis, Dowling College, U.S.A.

# New Path to Treasury Efficiency Through Centralizing Payments: Payment Factory Trends in Europe

Aleksandar Ivanovic, Alexander College of Arts, Business and Management, Serbia

#### **Discussants**

Nilesh Borde, Goa University, India (Papers 1 & 2) Onur Tekel, Middle East Technical University, Turkey (Papers 3 & 4)

#### [IS9] MARKETING AND CONTEMPORARY ISSUES

### Chairperson

De la Rey Van der Waldt, Tshwane University of Technology, South Africa

#### Investigating Consumers' Purchase Behaviour of Organic Foods in Australia

Antonio Lobo, Swinburne University of Technology, Australia Bruno Mascitelli, Swinburne University of Technology, Australia Jue Chen, Swinburne University of Technology, Australia

# **Industry- Academia Collaboration: Practices and Perceptions among Selected Stakeholders** in the Sultanate of Oman

Reynaldo Gacho Segumpan, Ministry of Higher Education, Sultanate of Oman Joanna Soraya Abu Zahari, Ministry of Higher Education, Sultanate of Oman Omar Sultan Ghasib Al-Sharji, Ministry of Higher Education, Sultanate of Oman

# The Impact of the Third Party Payment on the Insured's Right to Be Compensated by the Insurer

Terence Madzhie, Tshwane University of Technology, South Africa

#### **Discussants**

Dmitry Rodionov, St. Petersburg State Polytechnical University, Russia (Papers 1 & 2) Mary Mangai Solomon, University of Nottingham, United Kingdom (Paper 3)

### [MG10] EMPLOYEE BENEFITS AND ORGANIZATIONAL COMMITMENT

#### Chairperson

Gerard Leo Danford, Haaga-Helia University of Applied Sciences, Finland

#### Measuring Compatibility Gaps in Strategic Relationships

Gerald R. Ledlow, Georgia Southern University, U.S.A. Karl Manrodt, Georgia Southern University, U.S.A. James Stephens, Georgia Southern University, U.S.A.

### **Breaking from the Peloton: Outlier Driven Innovation Systems**

Markus Paukku, Aalto University School of Economics, Finland Lissa Valikangas, Aalto University School of Economics, Finland

# **Integrating Lean and Green Supply Chain Management Systems in Manufacturing Industry**

Shatha Alabduljabbar, Curtin University, Australia Guy Callender, Curtin University, Australia

#### **Discussants**

MC Mashige, Tshwane University of Technology, South Africa (Papers 1 & 2) Sandra Cockfield, Monash University, Australia (Paper 3)

### [MK5] MEDIA AND ITS ROLE IN MARKETING

### Chairperson

Calin Gurau, Groupe Sup de Co Montpellier Business School, France

#### Perspectives on Digital Divide in the Bookstores Industry: A Review and Extension

Wilson Ozuem, American InterContinental University, United Kingdom Jenny Barham, London School of Business and Finance, United Kingdom Geoff Lancaster, London School of Commerce, United Kingdom

### **Understanding Factors That Influence South African Consumers to Use Online Shopping**

Job Dubihlela, Vaal University of Technology, South Africa Nobukhosi Dlodlo, Vaal University of Technology, South Africa

### Crafting as a Dying Trade? Arguments for Its Value-Add

Mornay Roberts-Lombard, University of Johannesburg, South Africa Ray Holland, Brunel University, United Kingdom Owusu Afriyie Sasu Ebenezer, Brunel University, United Kingdom

#### **Discussants**

Nioka Wyatt, Philadelphia University, U.S.A. (Papers 1 & 2) Andre Penna da Rocha, Pontifical Catholic University of Rio de Janeiro, Brazil (Paper 3)

#### [FI8] ISSUES IN VALUATION OF DERIVATIVES

#### Chairperson

Zaneta Chapman, Arcadia University, U.S.A.

# **Corporate Financial Architecture and Firm Performance: Comparative Study of Emerging and Developed Markets**

Irina Ivashkovskaya, National Research University Higher School of Economics, Russia Anastasia Stepanova, National Research University Higher School of Economics, Russia

# A Multi Objective and Multi Constraint Approach to the Value of a Multinational Enterprise

Krishna M. Kasibhatla, NC Agricultural and Technical State University, U.S.A.

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Brian Maruffi, Yeshiva University, U.S.A.

Moschos Scoullis, Montclair State University, U.S.A.

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Manuel G. Russon, St. John's University, U.S.A.

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Maria Kokoreva, National Research Univ. Higher School of Economics, Russia (Papers 1 & 2) Tshepiso I. Ngwenya, Tshwane University of Technology, South Africa (Papers 3 & 4)

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#### Chairperson

Gerald R. Ledlow, Georgia Southern University, U.S.A.

Study of the Influence of E-Tools on the Marketing Mix for Pharmaceutical Industry

S.L. Gupta, Birla Institute of Technology, India

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Domenick Fanelli, Capella University, U.S.A. Luis Eduardo Rivera-Solis, Dowling College, U.S.A.

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LJ Ncube, University of Limpopo, South Africa A.E. Nesamvuni, Tshwane University of Technology, South Africa

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Christina Schweikert, St. John's University, U.S.A. (Papers 1 & 2)
Daniil Demidenko, St. Petersburg State Polytechnical University, Russia (Paper 3)

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### Chairperson

Jose G. Hernandez, Universidad Metropolitana, Venezuela

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Alexander Gromoff, National Research University Higher School of Economics, Russia Nikolay Kazantsev, National Research University Higher School of Economics, Russia Kristina Evina, National Research University Higher School of Economics, Russia Dmitry, Kozhevnikov, National Research University Higher School of Economics, Russia Mikhail Ponfilenok, National Research University Higher School of Economics, Russia

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KM Makhitha, Vaal University of Technology, South Africa

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Amr A. Swid, New York Institute of Technology, Bahrain Ahmed R. ElMelegy, New York Institute of Technology, Bahrain

#### **Discussants**

MC Mashige, Tshwane University of Technology, South Africa (Paper 1 & 2) Sheri L. Mackey, Luminosity Global Consulting Group, U.S.A. (Paper 3)

#### [MK6] MARKETING STRATEGIES DRIVING ORGANIZATIONAL PERFORMANCE

#### Chairperson

Robert Vambery, Pace University, U.S.A.

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Katharina Sandstrom, London School of Business and Finance, United Kingdom Wilson Ozuem, American InterContinental University, United Kingdom

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Tun-Chih Kou, Fu-Jen Catholic University, Taiwan Chiou-Fong Wei, Fu-Jen Catholic University, Taiwan Yaonan Lin, Fu-Jen Catholic University, Taiwan Heng-Choon Lay, Fu-Jen Catholic University, Taiwan

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Linda Van Huyssteen, Tshwane University of Technology, South Africa

#### **Discussants**

André da Rocha, Pontifical Catholic University of Rio de Janeiro, Brazil (Papers 1 & 2) George V. Priovolos, Marque Echo LLC, U.S.A. (Paper 3)

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#### Chairperson

MC Mashige, Tshwane University of Technology, South Africa

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Bruno Mascitelli, Swinburne University of Technology, Australia Mona Chung, Deakin University, Australia

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Martin Kaggwa, Tshwane University of Technology, South Africa

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S. Nikolov, St. Petersburg State Polytechnical University, Russia L. Nikolova, St. Petersburg State Polytechnical University, Russia Y. Radionova, St. Petersburg State Polytechnical University, Russia

#### **Discussants**

Edmir Kuazaqui, Escola Superior de Propaganda e Marketing, Brazil (Papers 1 & 2) Burhan Can Karahasan, Okan University, Turkey (Paper 3)

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### Chairperson

Zaneta Chapman, Arcadia University, U.S.A.

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Louise Du Preez, Tshwane University of Technology, South Africa Antoinette Marais, Tshwane University of Technology, South Africa

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Tsui-Sung Wu, National United University, Taiwan

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Burhan Ozkan, Akdeniz University, Turkey Robin G. Brumfield, Rutgers University, U.S.A. Jenny Carleo, Rutgers University, U.S.A. Nick Polanin, Rutgers University, U.S.A. Barbara O'Neill, Rutgers University, U.S.A. Stephen J. Komar, Rutgers University, U.S.A. Robert Mickel, Rutgers University, U.S.A. Meredith Melendez, Rutgers University, U.S.A.

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VPP Disoloane, University of South Africa, South Africa

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Ken Mathu, Vaal University of Technology, South Africa (Papers 1 & 2) Deborah Zouain, EBAPE - Fundacao Getulio Vargas, Brazil (Papers 3 & 4)

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### Chairperson

Pawan Kumar Chugan, Nirma University, India

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Irina O. Volkova, National Research University Higher School of Economics, Russia Nikolay Filinov, National Research University Higher School of Economics, Russia Valentina V. Kushova, National Research University Higher School of Economics, Russia Nadezhda L. Titova, National Research University Higher School of Economics, Russia

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Sandra Cockfield, Monash University, Australia (Papers 1 & 2) Shaukat Ali, University of Wolverhampton, United Kingdom (Papers 3 & 4)

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#### Chairperson

George V. Priovolos, Marque Echo LLC, U.S.A.

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Calin Gurau, Groupe Sup de Co Montpellier Business School, France

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Rozhkov Alexander, National Research University Higher School of Economics, Russia

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Bruno Henrique Louzada, Pontifical Catholic University of Rio Janeiro, Brazil Andre Lacombe Penna Da Rocha, Pontifical Catholic University of Rio Janeiro, Brazil

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Grainne Oates, Swinburne University of Technology, Australia (Papers 1 & 2) Sheri L. Mackey, Luminosity Global Consulting Group, U.S.A. (Paper 3)

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#### Chairperson

Richard Shambare, Tshwane University of Technology, South Africa

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Mikhail Chistyakov, National Research University Higher School of Economics, Russia

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Mahdi Kolahi, Kyoto University, Japan (Papers 1 & 2) Sergey A. Rybkin, Modern University of the Humanities, Russia (Papers 3 & 4)

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### Chairperson

Mariann Polly Mashigo, Tshwane University of Technology, South Africa

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L. Nikolova, St. Petersburg State Polytechnical University, Russia Y. Radionova, St. Petersburg State Polytechnical University, Russia S. Nikolov, St. Petersburg State Polytechnical University, Russia

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Shaukat Ali, University of Wolverhampton, United Kingdom Gabriela Ojeda Triulzi, University of Wolverhampton, United Kingdom

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Vladimir I. Soloviev, Financial University under the Government of Russia, Russia

#### **Discussants**

Oleg N. Zhilkin, People's Friendship University of Russia, Russia (Papers 1 & 2) Ferdinand Niyimbanira, Vaal University of Technology, South Africa (Paper 3)

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### Chairperson

Luis Eduardo Rivera-Solis, Dowling College, U.S.A.

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Daniil Demidenko, St. Petersburg State Polytechnical University, Russia Elena Iakovleva, St. Petersburg State Polytechnical University, Russia Era Kozlovskaya, St. Petersburg State Polytechnical University, Russia

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Anurag Agnihotri, Delhi University, India Rekha Rani, Delhi University, India

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Banu Dincer, Galatasaray University, Turkey Caner Dincer, Galatasaray University, Turkey

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Sevgi Eda Tuzcu, Ankara University, Turkey (Papers 1 & 2) Martin Kaggwa, Tshwane University of Technology, South Africa (Papers 3 & 4)

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#### Chairperson

Susana Rodrigues, Polytechnic Institute of Leiria, Portugal

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### Chairperson

Mornay Roberts-Lombard, University of Johannesburg, South Africa

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George V. Priovolos, Marque Echo LLC, U.S.A. Vincent F. Maher, Iona College, U.S.A.

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George C.C. Shen, National Chiayi University, Taiwan Szu-Yu Chou, National Cheng-Chi University, Taiwan

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Richard Shambare, Tshwane University of Technology, South Africa (Papers 1 & 2) Linda Van Huyssteen, Tshwane University of Technology, South Africa (Paper 3)

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# Chairperson

Shaukat Ali, University of Wolverhampton, United Kingdom

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Olga M. Pisareva, State University of Management, Russia Gleb V. Chernyakin, State University of Management, Russia

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Edmir Kuazaqui, Escola Superior de Propaganda e Marketing, Brazil Teresinha Covas Lisboa, Faculdade INESP, Brazil

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Heinz Eckart Klingelhoefer, Tshwane University of Technology, South Africa Mariann Polly Mashigo, Tshwane University of Technology, South Africa

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Brames Ramesh, Goa University, India (Papers 1 & 2) Charles K. Addo, Catholic University College of Ghana, Ghana (Paper 3)

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# Chairperson

Rim Jallouli, University of Mannouba, Tunisia

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S.L. Gupta, Birla Institute of Technology, India

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Oroja G. Shola, Eastern Mediterranean University, Turkey

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Gerard Leo Danford, Haaga-Helia University of Applied Sciences, Finland (Papers 1 & 2) Titos Khalo, Tshwane University of Technology, South Africa (Paper 3)

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Paul Kenny, Flinders University, Australia

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Aashish Srivastava, Monash University, Australia

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Nafta Mokate Lehobye, Tshwane University of Technology, South Africa

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Auke R. Leen, Leiden University, The Netherlands (Papers 1 & 2) Pawan Kumar Chugan, Nirma University, India (Paper 3)

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# Chairperson

Gerald R. Ledlow, Georgia Southern University, U.S.A.

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Oleg N. Zhilkin, Peoples' Friendship University of Russia, Russia Kristina A. Zaporozhchenko, Peoples' Friendship University of Russia, Russia

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Omphemetse Sibanda, University of South Africa, South Africa

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Adiqa Kiani, Federal Urdu University, Pakistan

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Anna N. Zhilkina, State University of Management, Russia (Papers 1 & 2) E.J. van Rooyen, Tshwane University of Technology, South Africa (Paper 3)

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# Chairperson

Christina Schweikert, St. John's University, U.S.A.

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Jamwell Maswanganyi, Tshwane University of Technology, South Africa

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Nafta Mokate Lehobye, Tshwane University of Technology, South Africa

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Deborah Zouain, EBAPE - Fundacao Getulio Vargas, Brazil (Papers 1 & 2) K.H. Masilo, Tshwane University of Technology, South Africa (Papers 3 & 4)

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# Chairperson

Nikolay Filinov, National Research University Higher School of Economics, Russia

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Mei-Liang Chen, Hsin Sheng College of Medical Care and Management, Taiwan Chieh-Peng Lin, National Chiao Tung University, Taiwan

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Leonora Fuxman, St. John's University, U.S.A. (Papers 1 & 2) Ilene Fink, Pace University, U.S.A. (Papers 3 & 4)

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